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exploring macroeconomics sixth canadian edition offers students a lively approach designed to take the intimidation out of economics with its short self contained learning units and its carefully chosen pedagogy graphs and photos this text helps students master and retain the basic principles of economics in addition the current events focus and modular format of presenting information makes exploring macroeconomics a very student accessible and user friendly text robert sexton s section by section approach is designed to encourage economic literacy and help students appreciate how economics impacts both business and daily life sexton helps students build a solid understanding of economic principles by engaging them from the outset and providing them with multiple points of practice

macroeconomic theories were designed to cope up with the economic turmoil such as great depression so as to stabilize the economy this book comprehensively explains the broad aggregates and their interactions such as national income and output the unemployment rate and price inflation and sub aggregates like total consumption and investment spending and their components divided into six parts the textbook elaborates various aspects of macro economics circular flow and its effects on national income monetary theory business cycle theory and macroeconomic policies in detail the book makes clear the difference between three approaches to economics keynesian economics which focuses on demand new classical economics which is based on rational expectations and efficient markets and innovation economics which is focused on long run growth through innovation a prominent feature of this text is the use of simple algebraic expressions and formulations to reinforce analytical expositions of complex macroeconomic theories in students the book also explicates how macroeconomic models and their forecasts can be utilized by both governments and large corporations to assist in the development and evaluation of economic policy the chapters are incorporated with real life examples giving practical insight on the subject primarily intended for the undergraduate and postgraduate students of economics this book can also be beneficial for the students opting for the courses in commerce

a macroeconomics reader brings together a collection of key readings in modern macroeconomics each article has been carefully chosen to provide the reader with accessible non technical and reflective papers which critically assess important

areas and current controversies within modern macroeconomics the book is divided into six parts each with

this book presents a unified and global view of macroeconomics enabling students to see the connections between the short run medium run and long run

politicians win elections by promising jobs jobs jobs but in practice these promises quickly fall by the wayside the goals of macroeconomic policy asks why it begins with the observation that there is no convincing economic argument that full employment should be the primary objective of economic policy in all circumstances in the light of this it examines why policy has failed so consistently it explains this by a theory of the labour market which shows why most workers are happy to operate in a way which militates against full employment it then proceeds to analyse the rather dire consequences of this for the budget deficit

this study of modern macroeconomics aims to do justice not only to fiscalism monetarism and rational expectations but also to real business cycle theory post keynesianism and the austrian theory of business cycles the material is enhanced by interviews with leading macroeconomists

no further information has been provided for this title

published in 1999 this work analyzes the phenomenon of macroeconomic adjustment with special emphasis on selected latin american countries facing stabilization programmes it provides a historical description of the origins functioning and collapse of exchange rate regimes from the international classical gold standard period to modern arrangements the author supports the argument that systemic asymmetries in the worldwide adjustment mechanism are inherent in the international monetary system the recent theoretical literature dealing with the rules vs discretion debate and its interaction with the credibility issue is reviewed this topic is intrinsically related to the dispute over the appropriate role of exchange rate anchors in disinflation programmes against a background of academic dispute between advocates of exchange rate prescriptions and monetary

conceptions the contrasting views of different theorists regarding the choice of exchange rate regimes are presented and assessed finally a comparative analysis of recent experiments in argentina brazil chile and mexico with exchange rate based disinflation stabilization programmes is undertaken the problems that have arisen while establishing new institutional arrangements such as new currency or a policy rule for monetary base creation are examined

this thought provoking book discusses the concept of progress in economics and investigates whether any advance has been made in its different spheres of research the authors look back at the history successes and failures of their respective fields and thoroughly examine the notion of progress from an epistemological and methodological perspective the idea of progress is particularly significant as the authors regard it as an essentially contested concept which can be defined in many ways theoretically or empirically locally or globally or as encouraging or impeding the existence of other research traditions the authors discuss the idea that for progress to make any sense there must be an accumulation of knowledge built up over time rather than the replacement of ideas by each successive generation accordingly they are not concerned with estimating the price of progress reminiscing in the past or assessing what has been lost instead they apply the complex mechanisms and machinery of the discipline to sub fields such as normative economics monetary economics trade and location theory austrian economics and classical economics to critically assess whether progress has been made in these areas of research bringing together authoritative and wide ranging contributions by leading scholars this book will challenge and engage those interested in philosophy economic methodology and the history of economic thought it will also appeal to economists in general who are interested in the advancement of their profession

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